

ICOG Staff Retreat

May 5, 2023

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Homes for Iowa Principles



- Train incarcerated men in the building trades by building homes
- Connect Iowa employers and Homes for Iowa crewmembers
- Reduce recidivism
- Produce high-quality, affordable homes for Iowans delivered statewide



HOMES FORIOWA

Homes for Iowa Inspiration



The Governor's House program in South Dakota provided the model for Iowa.



Homes for Iowa Structure

A Public-Private Partnership

<u>Public</u>: Iowa Prison Industries

Builds and moves homes, trains men, manages site

Private: Homes for Iowa, Inc.

A 501c3 organization, sets program policies, orders homes from IPI, takes home orders, sells homes to buyers/developers, pays for home building and training costs through sales

Homes for Iowa Structure FORIG



Key Partner: Iowa COGs

Iowa COGs led formation of the program with Iowa Prison Industries

DMAMPO G/RTPA*

Iowa COGs originate all sales orders and administer buyer requirements via contract

First homes were developed via Iowa COGs

www.iowacog.com



Homes for Iowa/ COG Partnership

COG Role

Originate every HFI home sold

Serve as local experts on Homes for Iowa

Secure Homes for Iowa requirements on developed homes (deed and income restrictions)

Homes for Iowa/ COG Expectations

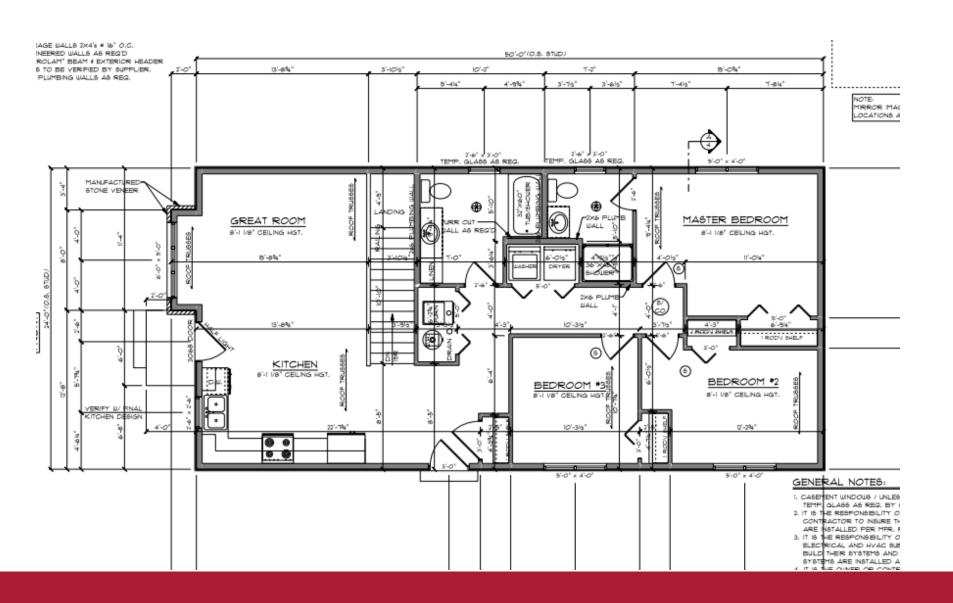


- Have expert knowledge on HFI process and product
 - Pre-order checklist
 - Sales order
 - Communication between HFI and developer on progress
 - Delivery checklist:
 - *Take final payment / send to HFI
 - *Have deed restriction signed/filed
 - *Be ready to check and record ultimate buyer income
 - *Photos of finished home
 - *Encourage word of mouth marketing!



- Quality: 2x6 construction, attention to detail, good materials
- <u>Code:</u> Homes are built to adopted State Building Code (2015 IRC) and rigorously inspected.
- Efficient: R60-attic, R-29 walls, thermal break, air sealed, heat rec. ventilation
- Flexible: Main floor living w/ laundry, or expand into a basement
- 2BR 1BA 1,000sf or 3BR 2BA, 1,200sf
- 3BR Cost Delivered: \$90,000 (2023) 2024 prices to be set before 7/1/2023
- <u>2BR Cost Delivered:</u> \$76,000 (2023) 2024 prices to be set before 7/1/2023
- Anyone can develop the home: Private, public, non-profit, individual









As delivered

With floor and appliances

Homes are built complete – owners need provide flooring and appliances only





Home in progress – a narrow 3BR model

Homes for Iowa Buyer Limits



Buyer Eligibility and Restrictions

- Ultimate buyer household income under \$113,000 taxable (after all credits and deductions applied on form 1040)
- Five year expiring deed restriction:
 - Home cannot be rented
 - Must be primary residence
 - Receding claw back if initial appraisal higher than initial sale price

Homes for Iowa Moving



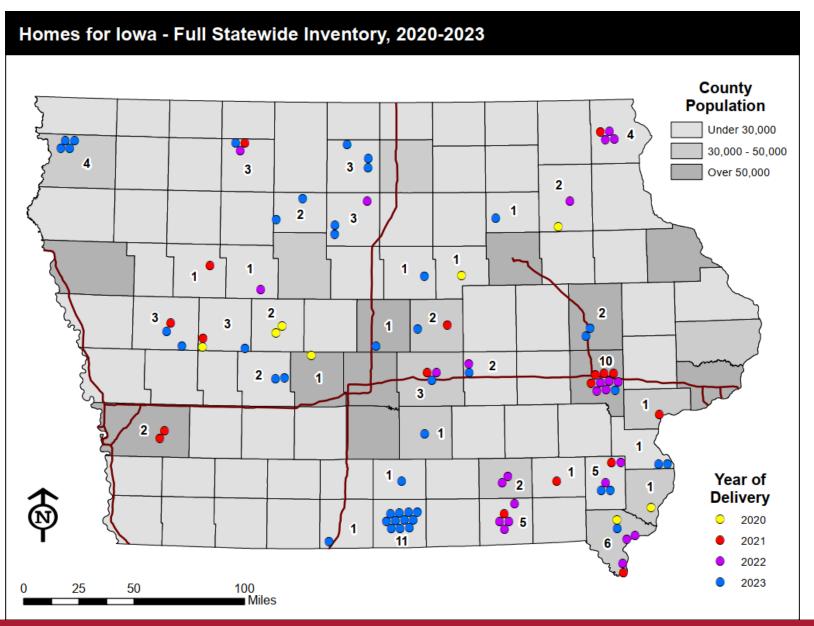


Homes for lowa moves its own homes and sometimes partners with private movers. A home can safely travel 200 miles in a day.



Homes for Iowa Moving









Mount Pleasant, IA E Becky Lane (private developer)







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West Burlington, Iowa (non-profit developer Southeast Iowa Housing, Inc.)





Rural Winfield, Iowa, 105th St, Individual homeowner





West Point, Iowa (private developer)

HOMES FORIOWA

Homes for Iowa Towns



Keokuk, Iowa (non-profit / non-profit partnership Keokuk Area Habitat for Humanity and Southeast Iowa Housing, Inc.)

Homes for Iowa Costs



- Anywhere from \$170,000 to \$225,000
- Depends on conditions -
 - Land price
 - Basement or crawlspace
 - Developer profit or not
 - Garage
 - Finished basement

•	Homes for Iowa 3BR home	\$90,000
•	Basement/concrete/util	\$50,000
•	Garage	\$20,000
•	Lot	\$15,000
•	Flooring	\$6,000
•	Site carpentry	\$12,000
•	Developer fee	<u>\$12,000</u>
	TOTAL	\$205,000 or \$171/sf



Homes for Iowa Training



Classroom:

Flagger Certificate
OSHA 10 Certificate
NCCER Construction Laborer Curriculum
Apprenticeships: Plumbing, Electrical, Home
Performance Laborer

Building homes:

Framing, Roof, Windows, Siding Electrical HVAC Plumbing Drywall hanging/finishing Interior trim, cabinets, doors



Homes for Iowa Training



Crew members <u>voluntarily</u> apply to the program and are minimum-security level.

Crew members transfer into the program from other minimum-security facilities to participate.

HFI has a full-time recruiting/placement coordinator that helps with resumes and job connections.

HFI partners with DMACC to instruct courses and uses professional staff.

HFI currently has 60 crew members onsite.

Homes for Iowa Opportunities



Moderately Priced Housing

Lending Opportunities
Construction LOC

Housing Churn

Mortgage HELOC

Value anchors in aging areas

Lower Recidivism

Contracting Opportunities

Electrical

Plumbing

Concrete

Carpentry

Finishes, Appliances

Skilled workforce

Population retention/attraction

Positive futures

Homes for Iowa and Opportunities for Iowa COGs



YOU ARE INVITED

to visit our homebuilding and training site near Newton, IA

- Infill development on demolition lots
- New subdivisions
- New taxable valuation
- Good for young families or older adults
- Connecting with trades and contractors for crewmembers

Homes for lowa is always looking to connect with partners!



THANK YOU

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